

BANK OF BARODA (BOTSWANA) LTD.

Financial Statements for 31st March 2022.

Statement of Financial Position:

Figures in Pula thousand.

Assets	2022	2021	2020
Cash and Balances with Bank of Botswana	93827	152117	120993
Balances with other Banks	392440	489504	1072667
Financial instruments held for trading	281204	111378	69746
Other Assets	2542	3731	1188
Loans and advances to customers	1585846	1450351	1173161
Deferred tax	10	10	10
Property plant and equipment	4602	5548	5960
Taxation refundable	-	-	-
Right to use Asset	7641	10443	11486
Total assets	2368112	2223082	2455211
Equity and Liabilities			
Equity			
Stated Capital	181000	181000	181000
General Risk reserve	0	0	0
Retained Income	261258	210901	168660
Total Equity	442258	391901	349660
Liabilities			
Deposits due to customers	1910914	1809772	1584087
Balance due to other Banks	-	-	497423
Creditors and accruals	7376	11044	9351
Current tax payable	-	-	2600
Finance Lease Liability	7564	10365	12090
Total Liabilities	1925854	1831180	2105551
Total Equity and liabilities	2368112	2223082	2455211

Statement of comprehensive income:

	2022	2021	2020
Interest and Similar Income	124014	107581	105006
Interest Expenditure	(41472)	(40182)	(40843)
Net Interest Income	82542	67399	64163
Non interest income	23230	26561	31792
Net income	105772	93960	95955
Operating expenses	(30345)	(28003)	(27694)
Net impairment loss on financial assets	709	(266)	(3570)
Profit before taxation	76136	65691	64691
Income tax expenses	(16730)	(14400)	(10074)
Profit for the year	59406	51291	54618

Statement of cash flows:

	2022	2021
Cash flows from operating activities		
Cash used in operations	47505	23132
Interest and Similar Income	(124014)	(107581)
Interest and Similar Expenditure	41472	40182
Interest Received	122911	105869
Interest Paid	(38823)	(41190)
Interest Charges on Lease Liabilities	(732)	(323)
Income taxes paid	(16730)	(17000)
Net cash flows from operating activities	31589	3089
Cash flows from investing activities		
Purchase of property, plant and equipment	(530)	(1496)
Proceeds on disposal of property plant and equipment	245	22
Acquisition of Right to use Asset	-	-
Net cash flow from investing activities	(285)	(1474)
Cash flows from financing activities		
Proceeds of share issue	0	0
Dividends paid	(9050)	(9050)
Finance Lease Payments	(2801)	(3079)
Net Cash from financing activities	(11851)	(12129)
Total cash movement for the year	19453	(10514)
Cash at the beginning of the year	752999	765983
Effect of exchange rate movement on cash balance	(4981)	(2470)
Total cash at the end of the year	767471	752999

Statement of changes in Equity:

	Stated capital	Retained income	Total equity
Balance as at 01 April 2020	181000	168660	349660
<i>Changes in equity</i>	-	-	-
Total comprehensive income for the year	-	51291	51291
Issue of shares	-	-	-
Dividends	-	(9050)	(9050)
Movement to General Risk Reserve	-	-	-
Total changes	-	-	-
Balance as at 01 April 2021	181000	210902	391902
<i>Changes in equity</i>	-	-	-
Total comprehensive income for the year	-	59406	59406
Dividends	-	(9050)	(9050)
Movements to general risk reserve	-	-	-
Total Changes	-	50356	50356
Balance as at 31 March 2022	181000	261258	442258