

BANK OF BARODA (BOTSWANA)LTD.

Financial Statements for 31st March 2018.

Statement of Financial Position.

Figures in Pula thousand.

Assets	2018	2017
Cash and Balances with Bank of Botswana	71232	66505
Balances with other Banks	144028	87067
Financial instruments held for trading	431859	408879
Other Assets	1433	790
Loans and advances to customers	1045442	989900
Deferred tax	10	10
Property plant and equipment	4919	6521
Taxation refundable	-	-
Total assets	1698923	1559672
Equity and Liabilities		
Equity		
Stated Capital	181000	81000
General Risk reserve	9302	9302
Retained Income	101242	119241
Total Equity	291544	209543
Liabilities		
Deposits due to customers	1391983	1318420
Balance due to other Banks	9597	24800
Creditors and accruals	5799	6852
Current tax payable	-	57
Total Liabilities	1407379	1350129
Total Equity and liabilities	1698923	1559672

Statement of comprehensive income

	2018	2017
Interest and Similar Income	81389	73671
Interest Expenditure	(27858)	(32401)
Net Interest Income	53531	41270
Non interest income	16616	16213
Net income	70147	57483
Operating expenses	(23302)	(25991)
Net impairment loss on financial assets	(57992)	(14504)
Profit before taxation	(11147)	16988
Income tax expenses	(6852)	(3437)
Profit for the year	(17999)	13551

Statement of cash flows

	2018	2017
Cash flows from operating activities		
Cash used in operations	7226	31465
Income taxes paid	(6909)	(3287)
Net cash flows from operating activities	317	28178
Cash flows from investing activities		
Purchase of property, plant and equipment	(508)	(1104)
Proceeds on disposal of property plant and equipment	62	140
Net cash flow from investing activities	(446)	(964)
Cash flows from financing activities		
Proceeds of share issue	100000	--
Total cash movement for the year	99871	27214
Cash at the beginning of the year	537651	510347
Total cash at the end of the year	637522	537651

Statement of changes in equity

	Stated capital	General risk reserve	Retained income	Total equity
Balance as at April 2016	81000	9710	105282	195992
<i>Changes in equity</i>				
Total comprehensive income for the year			13551	13551
Transfer to general risk reserve		(408)	408	-
Dividends				
Total changes		(408)	13959	13551
Balance as at April 2017	81000	9302	119241	209543
<i>Changes in equity</i>				
Loss for the year			(17999)	(17999)
Issue of shares	100000			100000
Movements to general risk reserve				-
Total contributions by owners recognized directly in equity	100000			100000
Balance as at March 2018	181000	9302	101242	291544