

BANK OF BARODA (BOTSWANA)LTD.

Financial Statements for 31st March 2017.

Statement of Financial Position.

Figures in Pula thousand.

Assets	2017	2016
Cash and Balances with Bank of Botswana	66505	126501
Balances with other Banks	87067	119773
Financial instruments held for trading	408879	356857
Other Assets	790	7205
Loans and advances to customers	989900	985445
Deferred tax	10	10
Property plant and equipment	6521	7758
Taxation refundable	-	93
Total assets	1559672	1603642
Equity and Liabilities		
Equity		
Stated Capital	81000	81000
General Risk reserve	9302	9710
Retained Income	119241	105282
Total Equity	209543	195992
Liabilities		
Deposits due to customers	1318420	1297763
Balance due to other Banks	24800	92694
Creditors and accruals	6852	17193
Current tax payable	57	-
Total Liabilities	1350129	1407650
Total Equity and liabilities	1559672	1603642

Statement of comprehensive income

	2017	2016
Interest and Similar Income	73671	82703
Interest Expenditure	(32401)	(47228)
Net Interest Income	41270	35475
Non interest income	16213	18268
Net income	57483	53743
Operating expenses	(25991)	(25579)
Net impairment loss on financial assets	(14504)	(11933)
Profit before taxation	16988	16231
Income tax expenses	(3437)	(3656)
Profit for the year	13551	12575

Statement of cash flows

	2017	2016
Cash flows from operating activities		
Cash used in operations	31465	46793
Income taxes paid	(3287)	(3956)
Net cash flows from operating activities	28178	42837
Cash flows from investing activities		
Purchase of property, plant and equipment	(1104)	(1895)
Proceeds on disposal of property plant and equipment	140	45
Net cash flow from investing activities	(964)	(1850)
Cash flows from financing activities		
Dividend paid	--	--
Total cash movement for the year	27214	40987
Cash at the beginning of the year	510347	469450
Total cash at the end of the year	357651	510437

Statement of changes in equity

	Stated capital	General risk reserve	Retained income	Total equity
Balance as at April 2015	81000	9279	93138	183417
<i>Changes in equity</i>				
Total comprehensive income for the year			12575	12575
Transfer to general risk reserve			(431)	-
Dividends			-	-
Total changes		431	12144	12575
Balance as at March 2016	81000	9710	105282	195992
<i>Changes in equity</i>				
Total comprehensive income for the year			13551	13551
Transfer to general risk reserve		(408)	408	-
Dividends				
Total changes		(408)	13959	13551
Balance as at March 2017	81000	9302	119241	209543